



FINANCE COMMITTEE

**DCBID Administrative Offices
626 Wilshire Blvd, Suite 200
Los Angeles, CA 90017**

FINANCE COMMITTEE MINUTES July 2, 2012

1. The meeting was called to order at 4:05 PM. Committee members present were Sauli Danpour, Finance Committee Chairperson, Kathy Faulk, Patrick Spillane and Jeff Chodorow.
2. The May 2012 meeting minutes were reviewed. Mr. Spillane moved to approve the minutes, and Ms. Faulk seconded the motion. The minutes were unanimously approved.
3. The Committee reviewed the May 2012 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Spillane moved to approve the May Financials and Ms. Faulk seconded. The May Financials were unanimously approved.
4. There was no new business to discuss and no Property Owners were in attendance.
5. The next meeting has been tentatively scheduled for August 29th.
6. The meeting adjourned at 4:45 PM.